



Marc Mogull Appointed as New Chair of ULI United Kingdom

London 7 December 2010 – The Urban Land Institute (ULI) today announces that Marc Mogull, Founder and Managing Partner of Benson Elliot Capital Management, has been appointed as Chairman of ULI's United Kingdom District Council, effective 1 January 2011. Marc will succeed Jonathan Short, Founding Partner and Executive Chairman of Internos Real Investors, who has served in this voluntary role since June 2009.

Marc, a dual UK and US national, brings 25 years of property investment, development and policy-making experience to ULI's UK Council, the largest district council in Europe. During his two decades in the UK, Marc has held senior leadership positions in the public and private sectors, developing a strong track record in fostering industry dialogue, championing sustainable development and driving successful public-private partnerships. His association with ULI extends back to the mid-1980s.

Jeremy Newsum, Executive Trustee of the Grosvenor Estate and ULI Chairman, said: "ULI has an important role to play in shaping industry thinking in the property sector, driving innovation and disseminating best practice across the globe. As such, we are pleased that a professional of Marc's stature and experience will be taking over as UK chair, and building on Jos Short's achievements. It is a strong endorsement for ULI, and we expect members will benefit greatly from this deepening of Marc's engagement with the organisation."

Marc Mogull added: "ULI is the pre-eminent global real estate organisation. It has an unparalleled reputation for furthering the industry's thinking in key areas such as responsible land use, urban regeneration and the development of sustainable communities. Its ethos of exchanging ideas and sharing best practice in an open forum, for the benefit of its members, the industry and other stakeholders, is something I support wholeheartedly. I am excited by the opportunity to expand my ULI involvement in this prestigious role, and to work closely with the leaders of the UK's other property industry organisations to achieve our shared goals."

"The next few years will be important for ULI in the UK, as we focus on how best to support the property industry's emergence from the recent crisis, how to overcome obstacles to the delivery of quality housing in areas of the UK seeing the greatest job creation, how to meet the challenges of delivering landmark projects such as the 2012 London Olympics site whilst simultaneously addressing legacy challenges, and how to advance significant urban regeneration projects in an environment of reduced public spending. ULI has been a key participant in the policy dialogue to date, bringing together public and private sector leaders, offering global insights and providing a forum for industry debate."

Jos Short, outgoing UK District Council Chairman, said: "Marc is an outstanding choice for the UK chairmanship. He has unrivalled experience in UK and European real estate, and I am confident that ULI UK will expand and grow under his leadership."

Prior to founding Benson Elliot, Marc established and managed the Doughty Hanson & Co European Real Estate Fund, one of the first, and one of the most successful, private equity real estate funds in Europe. In 1993 Marc became the first Director of Property and Tourism at the European Bank for Reconstruction and Development,

authoring the first ever property sector strategy for a multilateral development bank. For five years Marc was at the centre of the EBRD's efforts to develop legal frameworks, market-based mechanisms and an institutional environment for property in central and eastern Europe – key features of the region's transition from centrally planned to market economies. Marc began his European real estate career in 1990 with Goldman Sachs.

Beyond his work with ULI, Marc maintains an active role in other industry bodies and not-for-profit institutions. He serves as a member of the Bank of England Property Advisory Forum, the Royal Institution of Chartered Surveyors' Commercial Property Market Forum, the Cambridge Department of Land Economy Real Estate Advisory Board and the Kellogg School of Management's European Alumni Council. Marc holds a Bachelor of Science degree in Economics, *magna cum laude*, from the Wharton School of the University of Pennsylvania, and a Master of Business Administration, *summa cum laude*, from Northwestern University's Kellogg School.

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About the Urban Land Institute

The Urban Land Institute (www.uli.org) is a nonprofit education and research institute supported by its members. Its mission is to provide leadership in the responsible use of land and in creating and sustaining thriving communities worldwide. Established in 1936, the Institute has nearly 30,000 members worldwide representing all aspects of land use and development disciplines.